

AYOKI MERCHANTILE LIMITED

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg,
Dadar (west), Mumbai 400 028, CIN: L17120MH1985PLC034972

Email ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Date: 30.05.2018

Dear Sir/Madam

Sub: OUTCOME OF BOARD MEETING

Scrip Code: **512063**

In continuation of our letter dated 23rd May 2018, we wish to inform you that at the Board meeting of the Company held today that is 30th May 2018, the Board of directors have approved the following:

1. Audited Financial Result (Standalone) for the quarter / financial year ended 31st March 2018.
2. Appointed Mr Debasish Mukhopadhyay, Practising Company Secretary as the Secretarial Auditor as per section 204 of the Companies Act, 2013 for the financial year 2017-18.

Pursuant to Regulation 33 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith

1. Audited Standalone Financial Result for the quarter / financial year ended 31st March 2018.
2. Form A (For Audit Report with unmodified opinion) - Standalone
3. Audit Report on the Audited Financial Results – Standalone

The meeting of the Board of Directors was commenced at 2.30 P.M and concluded at 3.00 P.M

Kindly take the above on record and acknowledge receipt please.

Thanking you,

Yours Faithfully

FOR AYOKI MERCHANTILE LIMITED



Compliance Officer
Encl as above

Independent Auditors' Report

The Board of Directors,
Ayoki Merchantile Ltd.,
Mumbai.

1. We have audited the accompanying Financial Statements of **AYOKI MERCHANTILE LIMITED**, ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in this financial statement are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of the third quarter of the relevant financial year and have been re grouped / re classified where necessary. Also, the figures up to the third quarter had only been reviewed and not subject to an audit.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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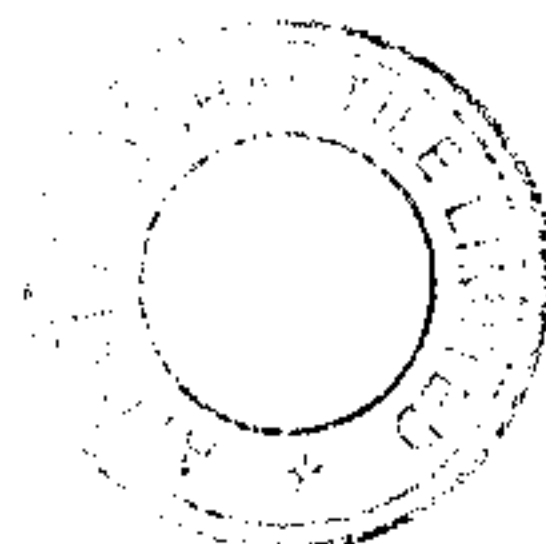
Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2018

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	7.65	-	-	7.65	-
	Less : GST Recovered	1.17	-	-	1.17	-
	(a) Net Sales/ Income from Operations	6.48	-	-	6.48	-
	(b) Other Income	0.17	0.19	0.34	0.79	1.30
	Total Income from Operations (a+b)	6.65	0.19	0.34	7.27	1.30
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	0.44	0.37	0.44	1.62	1.45
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-
	(h) Other Expenses	0.90	0.56	4.33	5.36	8.58
	Total Expenses	1.34	0.93	4.77	6.98	9.83
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	5.31	(0.74)	(4.43)	0.29	(8.53)
4	Exceptional Items	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	5.31	(0.74)	(4.43)	0.29	(8.53)
6	Extra ordinary items	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	5.31	(0.74)	(4.43)	0.29	(8.53)
8	Tax Expenses					
	I. Current Tax	-	-	-	-	-
	II. Deferred Tax	-	-	-	-	-
9	Net Profit for the Period (7-8)	5.31	(0.74)	(4.43)	0.29	(8.53)
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Income Tax	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	5.31	(0.74)	(4.43)	0.29	(8.53)
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	24.50	24.50	24.50	24.50	24.50
13	Other Equity excluding Revaluation Reserve					
14	Earnings per Share (of Rs. 10/- each)					
	(a) Basic-Rs	2.17	(0.30)	(1.81)	0.12	(3.48)
	(b) Diluted-Rs	2.17	(0.30)	(1.81)	0.12	(3.48)

The Reconciliation of Net Profit reported for the quarter ended 31st March, 2017 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

Particulars	Notes	in Lakhs	
		For Year ended 31.03.2017	For Quarter ended 31.03.2017
Profit after tax as reported under previous GAAP	-	(8.53)	(4.43)
Acturial Gains / (Losses) recognised in OCI	-	-	-
Profit after tax as reported under Ind AS	-	(8.53)	(4.43)
Other Comprehensive Income (Net of Tax)	-	-	-
Total Comprehensive Income as reported under Ind AS	-	(8.53)	(4.43)



Handwritten signature and date: 31.03.2018

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2018. The above results have been audited by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- 3 Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and nine month ended 31 December, 2017 are not comparable with the previous periods/ year presented in the results.
- 5 The entire operation of the Company relate to only one segment viz. Consultancy and Other Services. Hence, Ind AS - 108 is not applicable.
- 6 Reconciliation of Equity, as previously reported under IGAAP to Ind AS for earlier periods in Lakhs

Particulars	As at	
	31.03.2017	01.04.2016
Shareholder's Equity as per Ertswile Indian GAAP	21.23	20.94
Adjustments :		
Adjustment of Proposed dividend and dividend distribution tax	-	
Others	-	
Shareholder's Equity as per Ind AS	21.23	20.94



For and on behalf of the Board.
For Ayoki Merchantile Limited

Kalachand Mukherjee
Kalachand Mukherjee
(Managing Director)

Place : Mumbai
Date : 30th May, 2018

AYOKI MERCHANTILE LIMITED

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CIN NO. L17120MH1985PLC034972

Email: ayokimerchantile@gmail.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Part II		Rs. In Lakhs (Except per share data)	
PARTICULARS		As At 31 st March, 2018 Rupees	As At 31 st March, 2017 Rupees
A ASSETS			
1. Non Current Assets			
Financial Assets			
(a) Income Tax Assests (Net)			
		1.67	1.26
Sub Total - Non Current Assets		1.67	1.26
2. Current Assets			
Financial Assets			
Cash & Bank Balance			
		21.18	20.24
Other Current Assets			
		0.04	0.07
Sub Total - Current Assets		21.22	20.31
TOTAL ASSETS		22.89	21.57
B EQUITY & LIABILITIES			
1. Equity			
Equity Share Capital			
		24.50	24.50
Other Equity			
Reserves & Surplus			
		(3.27)	(3.56)
Sub Total - Share Holders' Fund		21.23	20.94
2. Non Current Liabilities			
Sub Total - Non Current Liabilities		-	-
3. Current Liabilities			
Financial Liabilities			
Other Financial Liabilities			
		1.66	0.63
Sub Total - Current Liabilities		1.66	0.63
TOTAL LIABILITIES		22.89	21.57

On behalf of the Board
FOR AYOKI MERCHANTILE LIMITED

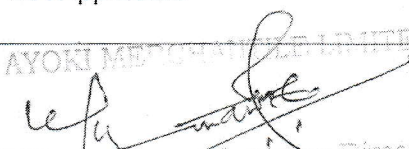

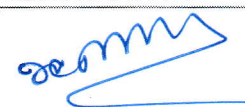
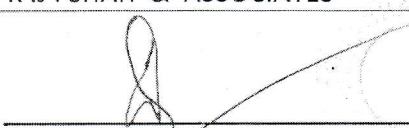
Kalachand Mukherjee
Kalachand Mukherjee
(Managing Director)

Place : Mumbai
Date : 30th May, 2018

Annexure 'A'

**Form A (for Audit Report with unmodified opinion)
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.**

Scrip Code: **512063**

Name of the Company	Ayoki Merchantile Limited
Annual Financial Statement for the year ended	31 st March 2018
Type of Audit Observation	Unmodified
Frequency of Observation	Not Applicable
Managing Director/ Chairman of the Company	<p>AYOKI MERCHANTILE LIMITED</p>  <p>KALACHAND MUKHERJEE</p>
Chief Financial Officer of the Company	<p>AYOKI MERCHANTILE LIMITED</p>  <p>SUBIR KUMAR DUTTA CFO.</p>
Auditor of the Company	 <p>KIRTI J. SHAH F.C.A.</p> <p>K. J. SHAH & ASSOCIATES</p>
Audit Committee Chairman	 <p>PARTHASARATHI BHATTACHARYA</p>
<p>DATE : 30.05.2018 PLACE : MUMBAI</p>	

